

**REGISTERED CHARITY NUMBER: 1182334**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

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for the Year Ended 31 December 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
for the Year Ended 31 December 2023**

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<b>TRUSTEES</b>	P Atkinson - Incumbent (Chair) R Williams - Curate (resigned 31.12.23) R King - Curate N Leigh - Associate Vicar A Lowe - Churchwarden A Hall - Churchwarden C Duffy - Elected Member PCC (resigned 24.4.23) N Jones - Elected Member PCC N Phipps - Elected Member PCC I Wickens - Elected Member PCC A Bavester - Elected Member PCC R Mander - Elected Member PCC (resigned 24.4.23) L Peet - Elected Member PCC (resigned 24.4.23) N Hodges - Elected Member PCC (Co-Treasurer) S A Scott - Elected Member PCC (Co-Treasurer) E Chinyati - Elected Member PCC E Schoolar - Elected Member PCC E Cholawo - Elected Member PCC (appointed 24.4.23) T Mills - Elected Member PCC (appointed 24.4.23) L Sherry - Elected Member PCC (appointed 24.4.23)
<b>PRINCIPAL ADDRESS</b>	Bird Street Coventry West Midlands CV1 5FX
<b>REGISTERED CHARITY NUMBER</b>	1182334
<b>INDEPENDENT EXAMINER</b>	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY
<b>BANKERS</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:

- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

##### **Public benefit**

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

#### **ACHIEVEMENT AND PERFORMANCE**

St Mark's is situated in the centre of Coventry, in a highly strategic location close to the many halls of residence being built to house the bulging student population. Coventry and Warwick universities, both situated in the city, together are home to just under 70,000.

St Mark's is located in Hillfields, a part of the city that is known to be relatively deprived. Significant change is taking place in the area. For example, Eden Square Student Halls of Residence opened in September 2020, based on a redevelopment of the former Nurses Accommodation block and outpatients' department, situated across the road from the church.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients' clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church will resource others in the diocese, modelling mission in the form of church planting, training, and resourcing other churches in the area. The project has attracted a good level of support from the Diocese of Coventry, other churches and individuals.

Revd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating, and lighting newly installed. The church launched on 1 October 2017, and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting c150 each week. In 2019 there was a move to 2 services - with provision for children and youth in the morning, and a focus on students and young people in the evening.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
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**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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**ACHIEVEMENT AND PERFORMANCE**

The COVID pandemic had a significant impact on the church - with services and other events moved online. This online provision has continued, with the morning gathering now routinely broadcast live. The average Sunday congregation now stands at around 225-250 spread across both gatherings. Following much preparation and prayer, our first church plant was sent out in September 2021, led by Matt and Lorna Spina, supported by a team sent out from St Marks. A second church plant was sent out in April 2022, led by Paul Pavlou, supported by a team that was also sent out from St Marks.

**Past Achievements**

The previous annual report had listed specific goals for 2023. We have sought to achieve them in the following ways:

**Continuing to see people find faith**

We ran 3 Alpha courses during 2023, and together with several other churches, invested in social media advertising. Holy Trinity Brompton offered to run 'Grow Alpha' in early 2023, but this was postponed. We continued to invite several other churches to join us on our Alpha Holy Spirit Day, helping them deliver their courses.

There were a range of kids, youth, students, men's, and women's events that took place - all open to people outside the church. It is difficult to assess the numbers of people that came to faith, though we have seen an increase in non-Christians attending Alpha. There were 6 people who were baptized in 2023 and we have had several people display interest in journeying towards Baptism.

**Continuing to see people find Freedom**

We saw Sunday attendance increase to c225-250. In common with many churches, attendance has yet to return to pre-pandemic levels, but we have been encouraged with the number of new people joining the church. The number of adults in groups is 231, a significant increase on last year. This number includes student connect groups and may contain multiple signs up. We predict that near 75% of the church is engaged in some form of connect group.

Following focused effort, hosting vision and giving Sundays, congregational giving has maintained in 2023. By the end of the year 2023 the total reserves stood at £277k (2022: £275k), although a higher proportion of this is restricted (21% compared to 2022 (10%).

St Marks Academy went through a staffing change when Jenny Irvine left her role in April 2023. Working with the diocese we employed the first full time staff member in the academy: Jonny Davies. He has been working alongside Rachel Atkinson to develop strategic partnerships and course materials. This has resulted in several new churches showing interest in the leadership development pipeline at the academy and potentially an expansion of student numbers.

**Continuing to see the city of Coventry Flourish**

The World Food hub continued to develop. There is now a dedicated volunteer team from St Marks, and there is a strong relationship between the Food Hub and the OneFamily congregation at St Peter's with many refugees coming to faith and being baptised.

We strategically partnered with 5 charities in 2023 - Embrace, Carriers of Hope, CAP, Open Doors, and Cord. The aim was to give 10% of our funding annual income away to support local and international charities. In 2023 we gave £32k to our partner charities, 11.6% of our total unrestricted income. We have received numerous reports about the impact that this has made and the gratitude from these charities to St Marks.

In addition to our partner charities, we raised over £5k as part of the Love Christmas campaign, and give of our Church resources to support the Worldfoods Food Hub.

Our first church plant, St Peter's was sent out in 2021 and now has an average Sunday attendance of 60-70 across two congregations. Our second plant, led by Paul Pavlou to Risen Christ in Wyken, was sent out in 2022 and has already started a second family congregation and grown to average Sunday attendance of 35-40. They now have contact with over 150 people outside the church on a weekly basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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**FINANCIAL REVIEW**

**Financial position**

During the year to 31 December 2023, we received voluntary income of £283,596 (2022 - £296,648), church activities generated £12,318 (2022 - £10,183) and other income totalling £9,657 (2022 - £11,579). Against these amounts we spent a total of £337,739 (2022 - £266,702), with the majority being comprised of £63,000 (2022 - £63,000) to the Diocese for the parish share and £113,093 (2022 - £102,044) on staff costs.

At the end of the period, the unrestricted funds reserves stood at £218,914 (2022 - £250,259) and restricted funds reserves were £58,508 (2022 - £25,496).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of staff wages. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts at our bank.

**FUTURE PLANS**

Our plans for the forthcoming year have been reviewed by staff and PCC, and developed into a vision and objectives document. This has tried to develop our targets so that they are more measurable than previously.

**Continuing to see people find faith**

- Develop pathways to allow people to move from connection community commitment in every ministry and across the whole church. This will be reflected in departmental plans.
- Measure the number of adults coming on Alpha for the entire year. We aim for 50 people across 2024.
- Baptise 10 people.

**Continuing to see people flourish**

We seek to see people set free - by attending and engaging with church, being a member of a small group, part of a team and giving to the church. It is very difficult to measure the degree people are growing in freedom! We propose the following specific actions:

- Expand the connect groups to encourage more people to join.
- Restructure the pastoral network within the church to meet the needs within the church.
- Push into a depth of worship and a depth of preaching topics.
- Measuring the percentage of our Academy students and graduates in 23/24 who have gone to be involved in our church planting teams.
- Begin discussions with the diocese about another church plant, potentially in 2025.
- Seek strategic partnerships to create new social projects.
- Allocate staff time to engage in mission.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Most trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

**Responsibilities of the Parochial Church Council (The Trustees)**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustees met five times during 2023, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

The PCC has established a Standing Committee with delegated powers to progress items in between PCC meetings. The Standing Committee met three times during the year, with minutes submitted to the PCC.

The PCC also agreed to establish a number of subgroups responsible for particular issues, in the areas of:

- Buildings (Co-Chaired by Andy Bavester PCC rep and Matt Lancaster)
- HR and Health and Safety (Chaired by Fi Laycock)
- Racial Diversity (Co-chaired by Andy Shelton and Ebenezer Chinyati, Ebenezer as PCC rep)
- Missional Giving (Chaired by Dave Stoker with Laura Sherry as PCC rep)

The buildings committee have worked tirelessly on developing strategic plans for the renovation of our site. There are many pinch points in our building that are restricting ministry objectives. The age of the building, the disuse before we planted, and the space within the hub are all issues that they are facing and providing solutions for. In 2024 they aim to complete a number of projects including small scale renovations and accessibility, roof repairs, short term hub renovations, and begin long term redesign of the hub.

The HR group have developed and advised on numerous staffing and HR projects throughout the year.

The Racial Diversity committee have met regularly to discuss how the church can be more representative of the city and to challenge the PCC on how we can produce a better environment for all people to engage in church. They ran a number of different events including All Nations Sunday and 'let's talk about race' event which was well attended.

Missional Giving committee have continued to develop criteria on how to give 10% of our income to charities. Most notably we have stopped support to Open Doors and Cord to favour of supporting individual missionaries across the globe. Sharon Jones from Latin Link is the first recipient in 2024, who develops teaching materials for the local children's ministries in Peru.

**Principal risks and uncertainties**

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings by the Co-Treasurers and Standing Committee. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry.
- The PCC also has a working Health and Safety Policy and a full health and safety review was conducted towards the end of 2022, with results and recommendations presented to the PCC.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2020. The PCC employs an Operations Manager who manages our buildings, supported by the buildings subgroup. Significant areas of concern remain - specifically the roof and high level masonry - and the church remains on the 'heritage at risk' register.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.



THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

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Approved by order of the board of trustees on 15 April 2024 and signed on its behalf by:

*P. J. Atkinson*

P Atkinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

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**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry)**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry) (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rogers BA ACA

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: 19-04-24

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	255,848	61,583	317,431	337,048
Church activities	3	9,548	2,770	12,318	10,183
Investment income	4	602	-	602	234
Other income		9,055	-	9,055	11,345
<b>Total</b>		<u>275,053</u>	<u>64,353</u>	<u>339,406</u>	<u>358,810</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,275	-	1,275	605
<b>Charitable activities</b>	5				
Charitable activities		290,373	37,259	327,632	258,041
Other costs		8,823	9	8,832	8,056
<b>Total</b>		<u>300,471</u>	<u>37,268</u>	<u>337,739</u>	<u>266,702</u>
<b>NET INCOME/(EXPENDITURE)</b>		(25,418)	27,085	1,667	92,108
Transfers between funds	13	(5,927)	5,927	-	-
<b>Net movement in funds</b>		<u>(31,345)</u>	<u>33,012</u>	<u>1,667</u>	<u>92,108</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		250,259	25,496	275,755	183,647
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**BALANCE SHEET  
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	546	-	546	-
<b>CURRENT ASSETS</b>					
Debtors	11	9,499	-	9,499	22,104
Cash at bank		224,423	62,341	286,764	283,083
		<u>233,922</u>	<u>62,341</u>	<u>296,263</u>	<u>305,187</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(15,554)	(3,833)	(19,387)	(29,432)
		<u>218,368</u>	<u>58,508</u>	<u>276,876</u>	<u>275,755</u>
<b>NET CURRENT ASSETS</b>					
		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>
<b>NET ASSETS</b>					
		<u>218,914</u>	<u>58,508</u>	<u>277,422</u>	<u>275,755</u>
<b>FUNDS</b>					
Unrestricted funds	13			218,914	250,259
Restricted funds				58,508	25,496
				<u>277,422</u>	<u>275,755</u>
<b>TOTAL FUNDS</b>					
				<u>277,422</u>	<u>275,755</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2024 and were signed on its behalf by:

*N Hodges*

N Hodges - Trustee

*S A Scott*

S A Scott - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants

Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Other income

Rental income from the letting of church premises is accounted for when earned.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

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**1. ACCOUNTING POLICIES - continued**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits

The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Consecrated property and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Equipment, fixtures and fittings and office equipment

Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated services and facilities**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Regular donations	196,709	180,415
One-off donations	45,401	72,298
Gift aid recovered	41,486	43,935
Grants received	33,835	40,400
	<u>317,431</u>	<u>337,048</u>
	<u>317,431</u>	<u>337,048</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Coventry Diocese	33,035	40,400
Church Revitalisation Trust	800	-
	<u>33,835</u>	<u>40,400</u>
	<u>33,835</u>	<u>40,400</u>

**3. CHURCH ACTIVITIES**

	2023	2022
	£	£
Events	8,023	8,662
Weddings	1,044	432
Academy	2,675	839
Alpha	576	250
	<u>12,318</u>	<u>10,183</u>
	<u>12,318</u>	<u>10,183</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	602	234
	<u>602</u>	<u>234</u>
	<u>602</u>	<u>234</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	105,926	221,706	327,632
Other costs	-	8,832	8,832
	<u>105,926</u>	<u>230,538</u>	<u>336,464</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	221,706	-	221,706
Other costs	-	8,832	8,832
	<u>221,706</u>	<u>8,832</u>	<u>230,538</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023. In 2022, one Trustee, Angeline Bejjani, received remuneration during the year amounting to £3,054 for her role as PA.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**8. STAFF COSTS**

	2023 £	2022 £
Salaries	101,012	89,273
Employer's NI	2,102	1,540
Pension contributions	2,723	2,542
Staff expenses	6,946	8,489
Recruitment costs	310	200
	<u>113,093</u>	<u>102,044</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	291,548	45,500	337,048
Church activities	9,933	250	10,183
Investment income	234	-	234
Other income	11,345	-	11,345
<b>Total</b>	<u>313,060</u>	<u>45,750</u>	<u>358,810</u>
<b>EXPENDITURE ON</b>			
Raising funds	605	-	605
<b>Charitable activities</b>			
Charitable activities	237,787	20,254	258,041
Other costs	8,056	-	8,056
<b>Total</b>	<u>246,448</u>	<u>20,254</u>	<u>266,702</u>
<b>NET INCOME</b>	66,612	25,496	92,108
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	183,647	-	183,647
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>250,259</u></u>	<u><u>25,496</u></u>	<u><u>275,755</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**10. TANGIBLE FIXED ASSETS**

	Kitchen equipment £	Production equipment £	Totals £
<b>COST</b>			
At 1 January 2023	37,778	97,302	135,080
Additions	-	655	655
	<u>37,778</u>	<u>97,957</u>	<u>135,735</u>
At 31 December 2023	37,778	97,957	135,735
<b>DEPRECIATION</b>			
At 1 January 2023	37,778	97,302	135,080
Charge for year	-	109	109
	<u>37,778</u>	<u>97,411</u>	<u>135,189</u>
At 31 December 2023	37,778	97,411	135,189
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>-</u>	<u>546</u>	<u>546</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	3,508	3,987
Other debtors	665	1,478
Accrued income	5,011	16,471
Prepayments	315	168
	<u>9,499</u>	<u>22,104</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	5,182	3,164
Taxation and social security	2,794	3,366
Other creditors	11,411	22,902
	<u>19,387</u>	<u>29,432</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	250,259	(25,418)	(5,927)	218,914
<b>Restricted funds</b>				
Love Your Neighbour	91	(91)	-	-
Academy	24,205	12,194	(23,095)	13,304
Focus	1,200	-	-	1,200
Love Christmas	-	(351)	351	-
Ros Williams Leaving Gift	-	(100)	100	-
Youth Worker	-	15,729	28,275	44,004
Teams' Retreat	-	(296)	296	-
	<u>25,496</u>	<u>27,085</u>	<u>5,927</u>	<u>58,508</u>
<b>TOTAL FUNDS</b>	<u>275,755</u>	<u>1,667</u>	<u>-</u>	<u>277,422</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	275,053	(300,471)	(25,418)
<b>Restricted funds</b>			
Love Your Neighbour	-	(91)	(91)
Academy	34,610	(22,416)	12,194
Love Christmas	5,287	(5,638)	(351)
Ros Williams Leaving Gift	300	(400)	(100)
Youth Worker	23,056	(7,327)	15,729
Teams' Retreat	1,100	(1,396)	(296)
	<u>64,353</u>	<u>(37,268)</u>	<u>27,085</u>
<b>TOTAL FUNDS</b>	<u>339,406</u>	<u>(337,739)</u>	<u>1,667</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	183,647	66,612	250,259
<b>Restricted funds</b>			
Love Your Neighbour	-	91	91
Academy	-	24,205	24,205
Focus	-	1,200	1,200
	<u>-</u>	<u>25,496</u>	<u>25,496</u>
<b>TOTAL FUNDS</b>	<u>183,647</u>	<u>92,108</u>	<u>275,755</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	313,060	(246,448)	66,612
<b>Restricted funds</b>			
Love Your Neighbour	2,800	(2,709)	91
Alpha	250	(250)	-
Academy	41,400	(17,195)	24,205
Focus	1,200	-	1,200
WIFH	100	(100)	-
	<u>45,750</u>	<u>(20,254)</u>	<u>25,496</u>
<b>TOTAL FUNDS</b>	<u>358,810</u>	<u>(266,702)</u>	<u>92,108</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	183,647	41,194	(5,927)	218,914
<b>Restricted funds</b>				
Academy	-	36,399	(23,095)	13,304
Focus	-	1,200	-	1,200
Love Christmas	-	(351)	351	-
Ros Williams Leaving Gift	-	(100)	100	-
Youth Worker	-	15,729	28,275	44,004
Teams' Retreat	-	(296)	296	-
	<u>-</u>	<u>52,581</u>	<u>5,927</u>	<u>58,508</u>
<b>TOTAL FUNDS</b>	<u>183,647</u>	<u>93,775</u>	<u>-</u>	<u>277,422</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	588,113	(546,919)	41,194
<b>Restricted funds</b>			
Love Your Neighbour	2,800	(2,800)	-
Alpha	250	(250)	-
Academy	76,010	(39,611)	36,399
Focus	1,200	-	1,200
WfH	100	(100)	-
Love Christmas	5,287	(5,638)	(351)
Ros Williams Leaving Gift	300	(400)	(100)
Youth Worker	23,056	(7,327)	15,729
Teams' Retreat	1,100	(1,396)	(296)
	<u>110,103</u>	<u>(57,522)</u>	<u>52,581</u>
<b>TOTAL FUNDS</b>	<u>698,216</u>	<u>(604,441)</u>	<u>93,775</u>

**Transfers between funds**

Academy fund transfers were made in respect of prior year Academy costs previously classed as unrestricted.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

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**13. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

Youth Worker fund transfers were made in order to fulfil a commitment to fund the Youth Worker role for 2 years.

**14. RELATED PARTY DISCLOSURES**

During the year donations of £35,865 (2022: £38,060) were received without conditions from the Trustees.

The charity made no other transactions with related parties.

**15. RESTRICTED FUNDS**

Specific funds are donations and other monies received for a specified purpose, as follows:

<b>Love Your Neighbour</b>	The Love Your Neighbour campaign is a national church-led response to the Covid crisis supporting those most in need.
<b>Alpha</b>	This fund represents money donated from various sources to help fund a series of sessions exploring the Christian faith.
<b>Academy</b>	Grant funding from the Coventry Diocese to cover the costs of the St Mark's Academy to provide training and support on behalf of the Diocese.
<b>Focus</b>	The HTB Focus Summer Festival is our annual annual week away with other churches in our network.
<b>WfFH</b>	The Worldfoods Food Hub aims to provide culturally relevant food to refugees, migrants, asylum seekers and their families.
<b>Love Christmas</b>	Love Christmas is a national campaign to give bags of kindness to those who wouldn't receive anything at Christmas time, working in partnership with two charities: Embrace and Carriers of Hope.
<b>Ros Williams Leaving Gift</b>	A leaving gift for our Curate Ros Williams.
<b>Youth Worker</b>	A youth worker was fundraised for early in 2023 and appointed in September in order to support our growing youth ministry.
<b>Teams' Retreat</b>	A volunteers retreat day held in May 2023 supported by funding from the Diocese.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
COVENTRY (ST MARK'S, COVENTRY)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Regular donations	196,709	180,415
One-off donations	45,401	72,298
Gift aid recovered	41,486	43,935
Grants received	33,835	40,400
	<u>317,431</u>	<u>337,048</u>
<b>Church activities</b>		
Events	8,023	8,662
Weddings	1,044	432
Academy	2,675	839
Alpha	576	250
	<u>12,318</u>	<u>10,183</u>
<b>Investment income</b>		
Deposit account interest	602	234
<b>Other income</b>		
Hire of rooms	8,689	10,612
Music royalties	17	30
Other	349	703
	<u>9,055</u>	<u>11,345</u>
<b>Total incoming resources</b>	<u>339,406</u>	<u>358,810</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Raising funds	1,275	605
<b>Charitable activities</b>		
Sunday Gathering	6,403	4,842
Ministries	24,900	14,065
Outreach	54,250	11,468
Events	9,685	2,088
Love Your Neighbour	5,729	2,709
Academy	4,959	2,404
	<u>105,926</u>	<u>37,576</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MARK,  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>Support costs</b>		
<b>Management</b>		
Staff costs	113,093	102,044
Parish share	63,000	63,000
Volunteer expenses	1,958	1,616
Clergy costs	2,260	580
Operations	6,089	5,296
Facilities	11,502	7,224
Utilities	11,260	9,293
Production	693	1,408
Major works	11,742	2,988
Depreciation of kitchen equipment	-	7,556
Depreciation of production equipment	109	19,460
	<u>221,706</u>	<u>220,465</u>
<b>Governance costs</b>		
Independent examiner's remuneration	2,280	2,280
Finance and administration costs	2,386	1,610
Legal fees	4,166	4,166
	<u>8,832</u>	<u>8,056</u>
Total resources expended	<u>337,739</u>	<u>266,702</u>
<b>Net income</b>	<u>1,667</u>	<u>92,108</u>

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